

KEYSTONE RANCH
c/o Basic Property Management, Inc.

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March 16, 2023

Dear Keystone Ranch Homeowner:

Re: Results of Proposed Regulation of Rentals and Commercial Uses Amendment Vote

The proposed Amendment to the Declarations to regulate rentals and commercial uses in the Keystone Ranch HOA has passed.

Fifty out of seventy-four votes (representing 67% of the membership) were needed for the Amendment to pass.

There were 50 votes in favor of the Amendment and 18 votes opposed, representing 67.6% in favor and 24.3% opposed. One other (late) Yes vote came in after the March 15, 2023, deadline but cannot be counted. Five homeowners did not vote.

I am proud of the work your Board of Managers has done over the past year and a half in serving the community by addressing this sensitive issue. Many hours of work and research went into the Board's proposal to find a compromise of the varying concerns and interests of our homeowners and one that would serve in the best interests of our community.

Thank you to those of you who voted.

Sincerely,


John Pringle

President, Keystone Ranch Homeowners' Association

Cc: Board of Managers Chris Ornes, Jayn Karl, Kris Ciccolo, Vince Donahue